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AerCap Appoints Thomas MacAleavey as Chief Executive of Engine Leasing

AMSTERDAM, Netherlands, May 3 /PRNewswire-FirstCall/ -- AerCap Holdings N.V. (NYSE: AER) today announced the appointment of Thomas MacAleavey to the new position of Chief Executive of Engine Leasing, effective June 1, 2007.

Mr. MacAleavey joins AerCap from the US-based engine leasing company Willis Lease Finance Corporation, where his most recent position was Senior Vice President of Worldwide Sales & Marketing.

Based in AerCap's office in Shannon, Ireland, Mr. MacAleavey will be primarily responsible for growing AerCap's long-term engine leasing business to complement the existing short-term ('spot lease') engine leasing activities of AeroTurbine, AerCap's Florida- and Arizona-based subsidiary.

"Thomas MacAleavey is a highly regarded executive in the engine leasing world," commented Klaus Heinemann, Chief Executive Officer of AerCap. "He will play a key role in our plans to rapidly expand our engine leasing portfolio. This will help us to further execute our growth strategy and develop our integrated business model, which is well diversified across aircraft and engine leasing, trading, part out and management services."

Mr. MacAleavey started his aviation career at Guinness Peat Aviation. He then joined GATX Air and later worked for Concord Asset Management, a subsidiary of HSBC Holdings. Prior to his career in aviation, Mr. MacAleavey worked for The Economist Intelligence Unit, London, and for The Irish Export Board where he was responsible for developing South American export markets. Mr. MacAleavey is a graduate of Trinity College Dublin.

About AerCap

AerCap is an integrated global aviation company with a leading market position in aircraft and engine leasing, trading and parts sales. AerCap also provides aircraft management services and performs aircraft and engine maintenance, repair and overhaul services and aircraft disassemblies through its certified repair stations. AerCap has a fleet of over 340 aircraft owned, managed or under contracted orders and a diversified commercial engine portfolio. AerCap is headquartered in The Netherlands and has offices in Ireland and the United States.

This press release may contain forward-looking statements that involve risks and uncertainties. In most cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of such terms or similar terminology. Such forward-looking statements are not guarantees of future performance and involve significant assumptions, risks and uncertainties, and actual results may differ materially from those in

the forward-looking statements.

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