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AerCap Signs Lease Agreements with EL AL for Two New Boeing 787-9 Dreamliners

LE BOURGET, France, June 20, 2023 /PRNewswire/ -- AerCap Holdings N.V. ("AerCap") (NYSE: AER) announced today at the Paris Air Show it has signed lease agreements with EL AL for two new Boeing 787-9 Dreamliners. The aircraft are scheduled to be delivered in Q4 2025 and Q1 2026.

AerCap is the world's largest 787 owner, with 126 aircraft owned, managed and on order.

Speaking during the announcement ceremony, AerCap's Chief Executive Officer Aengus Kelly said, "AerCap is delighted to partner with EL AL on this deal following the long history of successful cooperation between our two companies. We are very pleased to support EL AL's ongoing fleet modernization program with the lease of these two new 787s and help them meet their sustainability commitments. We wish Dina Ben Tal Ganancia and all the team at EL AL continued success."

Dina Ben Tal Ganancia, EL AL's Chief Executive Officer said, "As part of EL AL's strategic implementation plan, we signed an important agreement today for the lease of two new 787-9 Dreamliners, that will join EL AL's wide-body fleet in 2025 and 2026. These advanced aircrafts will be the 18th and 19th aircraft in our fleet. In order to meet our business goals, set in the strategic plan, we are required to adjust our acquisition plan, and I am pleased to sign this agreement today, which is another step towards realizing the goals for our fleet. These aircraft enable us to expand our route network and add more attractive destinations for our customers. I would like to thank our partners at AERCAP and Boeing for their support and partnership along the way."

About AerCap

AerCap is the global leader in aviation leasing with one of the most attractive order books in the industry. AerCap serves approximately 300 customers around the world with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and is based in Dublin with offices in Shannon, Miami, Singapore, Memphis, Amsterdam, Shanghai, Dubai, Seattle, Toulouse and other locations around the world.

About EL AL

EL AL Israel Airlines was founded in November 1948 as Israel's national carrier and operated its first scheduled flight in 1949. In June 1950, EL AL began service between Tel Aviv and New York. Today EL AL, serves more than 60 international destinations in more than 35 countries. This year EL AL celebrates its 75th anniversary – along with the state of Israel.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "will," "aim," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors, including the impacts of, and associated responses to: the Ukraine Conflict, the Covid-19 pandemic, that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information regarding AerCap and to be added to our email distribution list, please visit www.aercap.com and follow us on Twitter www.twitter.com/aercapnv.



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