

**Minutes of the Annual General Meeting of Shareholders of
AerCap Holdings N.V. held on 24 April 2019 at 10:30 a.m. at
Beethovenstraat 400, 1082 PR Amsterdam, The Netherlands**

1. Opening

The Chairman, Mr. Pieter Korteweg opened the annual general meeting of shareholders (the "**AGM**") of AerCap Holdings N.V. (the "**Company**") by welcoming all persons present, in particular Mr. Broenink, Mr. Swinkels and Mr. Wietsma, beneficial owners of shares in the Company.

The Chairman noted that the meeting would be conducted in English and, in case anyone present has difficulties understanding the English language, that questions can also be put in the Dutch language.

The Chairman introduced:

- Mr. Julian (Brad) Branch, Mr. James (Jim) Lawrence and Mr. Michael Walsh, non-executive directors of the Company;
- Ms. Stacey Cartwright and Ms. Rita Forst, who have been proposed for appointment as non-executive directors at the meeting;
- Mr. Aengus Kelly, Chief Executive Officer and executive director of the Company, and Mr. Peter Juhas, Chief Financial Officer, who participated in the meeting through video-conference from the Company's offices in Dublin;
- Mr. Paul van der Bijl from NautaDutilh N.V., the Company's Dutch legal counsel, civil law notary and member of the Proxy Committee, Ms. Esther Schreiber and Ms. Sanne Meester from NautaDutilh N.V., the Company's Dutch legal counsel, Mr. Huub Wust and Mr. Peter van der Maarel from PricewaterhouseCoopers Accountants N.V., the Company's Dutch audit firm;
- Mr. Ristead Sheridan, the Company's Head of Internal Audit; and
- Mr. Marnix den Heijer, secretary of the Company, who was also the secretary of the meeting, and who in accordance with the articles of association of the Company was made responsible for drawing up the minutes of the meeting.

The Chairman stated for the record that the meeting had been convened with due observance of all legal and statutory provisions and that copies of the relevant meeting materials were available at the registration desk.

The Chairman recorded that, according to the attendance list, approximately 74% of the issued and outstanding share capital of the Company was present or represented at the meeting and that valid resolutions may be passed by an absolute majority of the votes cast for all proposed agenda items. With respect to the voting procedure during the meeting, the Chairman proposed that votes would be cast verbally and that each shareholder and proxy holder present should (i) state his or her name and the number of shares held by or represent-

ed by him or her and (ii) to declare whether he or she is in favour or against the proposal, or abstains from voting. The Chairman indicated that Mr. Van der Bijl, member of the Company's Proxy Committee, would vote in accordance with the voting instructions granted to him, after which the Chairman would determine whether the proposal has been adopted. No objections or questions were raised with respect to this method of voting.

The Chairman indicated that the persons attending the meeting were permitted to ask questions when such questions would arise.

2. Report of the Board of Directors for the 2018 financial year

The Chairman indicated that this is a non-voting item relating to the report of the Company's Board of Directors (the "**Board**") for the 2018 financial year. The Chairman thanked the Board and all employees of the Company for their efforts and the strong results of the Company in 2018. The Chairman then asked Mr. Juhas to provide a summary of the report of the Board for the 2018 financial year.

After the presentation by Mr. Juhas, the Chairman gave the opportunity to discuss or ask questions regarding this agenda item.

After Mr. Kelly and Mr. Juhas having addressed a couple of questions of Mr. Broenink and of Mr. Wietsma to their satisfaction, there were no further questions, and the Chairman concluded this agenda item.

3. Disclosure of remuneration in the annual accounts for the 2018 financial year

The Chairman noted that the remuneration of the directors of the Company is disclosed in the report of the Board of Directors and the annual accounts for the 2018 financial year, and that the discussion of such terms is an item on the agenda.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman concluded this agenda item.

4. Adoption of the annual accounts for the 2018 financial year

The Chairman indicated that this is a voting item and stated that the Board had prepared the annual accounts for the 2018 financial year, consisting of the annual accounts of the Company on a stand-alone basis and the consolidated accounts of the Company and its subsidiaries.

The Chairman noted that, in accordance with the relevant provisions of the

Dutch Civil Code, the general meeting of shareholders is the corporate body authorized to formally adopt the annual accounts.

The Chairman mentioned that the Company's auditor was available to address and respond to topics raised by the shareholders with respect to their audit and functioning.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. After Mr. Wust having addressed certain questions of Mr. Broenink to his satisfaction, there were no further questions or comments, and the Chairman put the proposal to a vote. The Chairman reminded the meeting that Mr. Van der Bijl would be voting in accordance with the voting instructions granted to him for this voting item and all other voting items on the agenda of today's meeting.

Mr. Broenink casted 2 votes in favour of item 4
Mr. Swinkels casted 25 votes in favour of item 4
Mr. Wietsma casted 190 votes in favour of item 4

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 103,192,342 votes were cast in favour of this proposal, 119,585 votes were cast against this proposal and 465,449 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

5. Reservation and dividend policy

The Chairman indicated that this is a non-voting item because the Board is mandated by the articles of association to determine the reservation and dividend policy of the Company at its own discretion.

The Board has determined that the entire 2018 profit shall be reserved and that no profits be distributed as dividends to the shareholders. The Board continues to believe that it is in the best interests of the Company to reserve all profits, noting that this policy may be reconsidered in the future. Any reconsideration of this policy will depend on future earnings and capital needs, and the Company's operating and financial condition, among other factors that the Board of Directors may deem relevant.

The Board has been continuously assessing the best use of the Company's capital, whether it be asset purchases, deleveraging and/or return of capital to the Company's shareholders through share repurchases and/or dividend payments, if any. In 2018, the Company repurchased approximately 14 million of its own

shares. Further share repurchases have been completed since January 1, 2019. The Company recently announced a new share repurchase program, which will run through September 30, 2019 and will allow additional share repurchases of up to US\$ 200 million until such date.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. After Mr. Kelly having addressed a question of Mr. Broenink to his satisfaction, there were no further questions, and the Chairman concluded this agenda item.

6. *Release of liability of the directors with respect to their management during the 2018 financial year*

The Chairman introduced the next item on the agenda, being the release of liability of the directors in respect of their management during the financial year 2018, and noted that this is a voting item.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 6
Mr. Swinkels casted 25 votes in favour of item 6
Mr. Wietsma casted 190 votes in favour of item 6

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 102,342,286 votes were cast in favour of this proposal, 1,089,790 votes were cast against this proposal and 345,300 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

7. *Director appointments*

The Chairman stated that the next item on the agenda is the proposal to appoint members of the Board. The Chairman noted that the Board is pleased to propose the appointment of Ms. Stacey Cartwright and of Ms. Rita Forst as non-executive directors. The Chairman stated that the Company would greatly benefit from their professional experience and expertise as well as an increasingly diverse composition of the Board of Directors.

The Chairman gave the floor to Ms. Stacey Cartwright and Ms. Rita Forst in order for them to introduce themselves.

The Chairman noted that each of the appointments will be addressed and put to a vote as a separate agenda item.

7a. Appointment of Ms. Stacey Cartwright as non-executive director for a period of four years.

The Chairman stated that the next item on the agenda is the proposal for the appointment of Ms. Stacey Cartwright as non-executive director of the Company with immediate effect for a period of four years, to end at the close of the Company's 2023 annual general meeting of shareholders.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. After Ms. Cartwright having addressed a question of Mr. Broenink and a question of Mr. Swinkels to their satisfaction, there were no further questions or comments, and the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 7a
Mr. Swinkels casted 25 votes in favour of item 7a
Mr. Wietsma casted 190 votes in favour of item 7a

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 103,292,984 votes were cast in favour of this proposal, 238,238 votes were cast against this proposal and 246,154 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

7b. Appointment of Ms. Rita Forst as non-executive director for a period of four years.

The Chairman proposed the appointment of Ms. Rita Forst as non-executive director of the Company with immediate effect for a period of four years, to end at the close of the Company's 2023 annual general meeting of shareholders.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. After Ms. Forst having addressed a question of Mr. Broenink to his satisfaction, there were no further questions or comments, and the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 7b
Mr. Swinkels casted 25 votes in favour of item 7b
Mr. Wietsma casted 190 votes in favour of item 7b

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meet-

ing that of the number of votes represented by him, 103,293,173 votes were cast in favour of this proposal, 238,149 votes were cast against this proposal and 246,054 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

Mr. Swinkels, Mr. Broenink and Mr. Wietsma expressed their congratulations to Ms. Rita Forst and to Ms. Stacey Cartwright and the Chairman welcomed Ms. Rita Forst and to Ms. Stacey Cartwright to the Board.

8. *Appointment of Mr. Peter L. Juhas as the person referred to in article 16, paragraph 8 of the Company's articles of association.*

The Chairman proposed that, in accordance with the Company's articles of association, Mr. Peter L. Juhas, the Chief Financial Officer of the Company, be designated as the person being temporarily responsible for the management of the Company in case all members of the Board are prevented from acting, or are permanently absent.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 8
Mr. Swinkels casted 25 votes in favour of item 8
Mr. Wietsma casted 190 votes in favour of item 8

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 103,463,438 votes were cast in favour of this proposal, 113,748 votes were cast against this proposal and 200,190 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

9. *Appointment of PricewaterhouseCoopers Accountants N.V. for the audit of the Company's annual accounts for the 2019 financial year*

The Chairman stated that the ninth item on the agenda is the proposal to appoint PricewaterhouseCoopers Accountants N.V. as the registered accountants of the Company for the audit of the Company's annual accounts for the 2019 financial year.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 9

Mr. Swinkels casted 25 votes in favour of item 9

Mr. Wietsma casted 190 votes in favour of item 9

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 102,059,445 votes were cast in favour of this proposal, 1,536,208 votes were cast against this proposal and 181,723 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

10. *(a) Authorization of the Board of Directors to issue shares and to grant rights to subscribe for shares*
- (b) Authorization of the Board of Directors to limit or exclude pre-emptive rights in relation to agenda item 10(a)*
- (c) Authorization of the Board of Directors to issue additional shares and to grant additional rights to subscribe for shares*
- (d) Authorization of the Board of Directors to limit or exclude pre-emptive rights in relation to agenda item 10(c)*

The Chairman stated that the tenth item on the agenda concerns proposals to authorize the Board to issue shares and to grant rights to subscribe for shares and to limit or exclude pre-emptive rights in relation thereto.

The Chairman noted that under Dutch law and the Company's articles of association, the Company's general meeting of shareholders may designate the Board as the corporate body authorized to resolve upon these matters.

The Chairman then informed the meeting that, if approved, the authorizations proposed under agenda items 10(a) and 10(c) will together allow the Board to resolve upon the issuance of shares in the capital of the Company, and the granting of rights to subscribe for shares in the capital of the Company, up to a maximum of 20% of the Company's issued share capital, subject to the conditions set forth in the explanation to the agenda and for a period of eighteen months, starting from the date of the meeting (i.e., 24 April 2019).

The Chairman also noted that, if approved, the authorizations proposed under agenda items 10(b) and 10(d) will allow the Board to limit or exclude pre-emptive rights in respect of any issue of shares or granting of rights to subscribe for shares pursuant to agenda items 10(a) or 10(c) for a period of eighteen

months, starting from the date of the meeting (i.e., 24 April 2019).

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. After Mr. Broenink having expressed his opinion on this topic has remained unchanged since previous years and Mr. den Heijer and the Chairman having addressed certain questions of Mr. Broenink to his satisfaction, there were no further questions or comments.

10a. Authorization of the Board of Directors to issue shares and to grant rights to subscribe for shares

The Chairman informed the meeting that it is proposed to authorize the Board for a period of eighteen (18) months, taking effect from the date of the meeting, and for that purpose, designate the Board as the authorized corporate body, to resolve upon the issuance of shares in the capital of the Company and to determine the price and further terms and conditions of such issuance, and the granting of rights to subscribe for such shares.

The Chairman noted that the aggregate number of shares that may be issued and rights that may be granted pursuant to this authorization shall not exceed 10% of the issued share capital at the date of the meeting.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes against item 10a

Mr. Swinkels casted 25 votes in favour of item 10a

Mr. Wietsma casted 190 votes in favour of item 10a

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 102,851,455 votes were cast in favour of this proposal, 705,079 votes were cast against this proposal and 220,842 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

10b. Authorization of the Board of Directors to limit or exclude pre-emptive rights in relation to agenda item 10(a)

The Chairman informed the meeting that it is further proposed to authorize the Board for a period of eighteen (18) months, taking effect from the date of the meeting, to resolve to limit or exclude pre-emptive rights in respect of any issue of shares or granting of rights to subscribe for shares resolved upon by the

Board pursuant to agenda item 10(a).

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes against item 10b
Mr. Swinkels casted 25 votes in favour of item 10b
Mr. Wietsma casted 190 votes in favour of item 10b

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 102,569,451 votes were cast in favour of this proposal, 971,674 votes were cast against this proposal and 236,251 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

10c. Authorization of the Board of Directors to issue additional shares and to grant additional rights to subscribe for shares

The Chairman informed the meeting that it is furthermore proposed to further authorize the Board for a period of eighteen (18) months, taking effect from the date of the meeting, and for that purpose, designate the Board as the authorized corporate body, to resolve upon the issuance of additional shares in the capital of the Company and to determine the price and further terms and conditions of such issuance, and the granting of additional rights to subscribe for such shares.

The Chairman noted that the aggregate number of shares that may be issued and rights that may be granted pursuant to this further authorization shall not exceed 10% of the issued share capital at the date of the meeting and shall be subject to the other conditions set forth in the explanation to the agenda.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes against item 10c
Mr. Swinkels casted 25 votes in favour of item 10c
Mr. Wietsma casted 190 votes in favour of item 10c

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 80,705,400 votes were cast in favour of this proposal, 22,845,723 votes were cast against this proposal and 226,253 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

10d. Authorization of the Board of Directors to limit or exclude pre-emptive rights in relation to agenda item 10(c)

The Chairman informed the meeting that it is further proposed to authorize the Board for a period of eighteen (18) months, taking effect from the date of the meeting, to resolve to limit or exclude pre-emptive rights in respect of any issue of shares or granting of rights to subscribe for shares pursuant to agenda item 10(c).

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes against item 10d

Mr. Swinkels casted 25 votes in favour of item 10d

Mr. Wietsma casted 190 votes in favour of item 10d

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 80,135,664 votes were cast in favour of this proposal, 23,389,695 votes were cast against this proposal and 252,017 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

11. (a) Authorization of the Board of Directors to repurchase shares. (b) Conditional authorization of the Board of Directors to repurchase additional shares

The Chairman stated that the eleventh item on the agenda concerns the proposals to (a) authorize the Board of Directors to repurchase shares and (b) conditionally authorize the Board of Directors to repurchase additional shares.

The Chairman noted that under Dutch law and the Company's articles of association, the Company may, subject to certain Dutch statutory provisions, acquire and hold up to half of the Company's issued share capital. Any such acquisitions are subject to the authorization of the general meeting of shareholders. The Chairman furthermore informed the meeting that if approved, the authorizations proposed under agenda items 11(a) and 11(b) will allow the Company to repurchase shares at any time during the period of eighteen months, starting from

the date of the meeting (i.e., 24 April 2019).

11a. Authorization of the Board of Directors to repurchase shares

The Chairman informed the meeting that it is proposed to authorize the Board for a period of eighteen (18) months, taking effect from the date of the meeting, to acquire the Company's own shares up to 10% of the Company's issued share capital at the date of the authorization (i.e., 24 April 2019). The Chairman furthermore noted that the manner in which such shares may be acquired and the limits within which the price must be set, have been specified in the explanation to the agenda.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. After Mr. den Heijer having addressed a question of Mr. Broenink to his satisfaction, there were no further questions or comments, and the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 11a
Mr. Swinkels casted 25 votes in favour of item 11a
Mr. Wietsma casted 190 votes in favour of item 11a

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 102,935,656 votes were cast in favour of this proposal, 258,147 votes were cast against this proposal and 583,573 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

11b. Conditional authorization of the Board of Directors to repurchase additional shares

The Chairman informed the meeting that it is proposed to further authorize the Board for a period of eighteen (18) months, taking effect from the date of the meeting, to acquire the Company's own shares up to an additional 10% of the Company's issued share capital at the date of the authorization (i.e., 24 April 2019), provided that the number of shares which the Company may at any time hold in its own capital will not exceed 10%.

The Chairman furthermore noted that the manner in which such shares may be acquired and the limits within which the price must be set, have been specified in the explanation to the agenda.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the

proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 11b
Mr. Swinkels casted 25 votes in favour of item 11b
Mr. Wietsma casted 190 votes in favour of item 11b

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 102,930,441 votes were cast in favour of this proposal, 280,370 votes were cast against this proposal and 566,565 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

12. Reduction of capital through cancellation of shares

The Chairman stated that the twelfth item on the agenda is the proposal to reduce the Company's issued share capital through cancellation of shares, that may be acquired by the Company during the period of eighteen months, starting from the date of the meeting (i.e., 24 April 2019), pursuant to the authorizations to repurchase shares, as adopted pursuant to agenda item 11, or otherwise.

The Chairman noted that exact number of shares to be cancelled pursuant to this resolution will be determined by the Board or the Company's Chief Executive Officer. The cancellation may be executed in one or more tranches.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 12
Mr. Swinkels casted 25 votes in favour of item 12
Mr. Wietsma casted 190 votes in favour of item 12

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 103,305,191 votes were cast in favour of this proposal, 265,637 votes were cast against this proposal and 206,548 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

13a. Amendment to the articles of association

The Chairman stated that the next item on the agenda concerns the proposal to amend to the articles of association of the Company in view of various developments in Dutch law and practice. A detailed explanation was published together with the draft text of the proposed amendments on the Company's website.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 13a
Mr. Swinkels casted 25 votes in favour of item 13a
Mr. Wietsma casted 190 votes in favour of item 13a

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 103,454,054 votes were cast in favour of this proposal, 64,123 votes were cast against this proposal and 259,199 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded this agenda item.

13b. Authorization for amendment to the articles of association

The Chairman stated that the next item on the agenda is the proposal to designate each of the Company's directors and each civil law notary, candidate civil law notary and lawyer at NautaDutilh N.V. to execute the notarial deed amending the Company's articles of association pursuant to agenda item 13a.

The Chairman gave the opportunity to discuss or ask questions regarding this agenda item. Since there were no questions or comments, the Chairman put the proposal to a vote.

Mr. Broenink casted 2 votes in favour of item 13b
Mr. Swinkels casted 25 votes in favour of item 13b
Mr. Wietsma casted 190 votes in favour of item 13b

Mr. van der Bijl, acting as member of the Proxy Committee, informed the meeting that of the number of votes represented by him, 103,476,728 votes were cast in favour of this proposal, 61,249 votes were cast against this proposal and 239,399 votes abstained.

The Chairman recorded that the majority of the votes had been cast in favour of the proposal and that the proposal has been adopted. The Chairman concluded

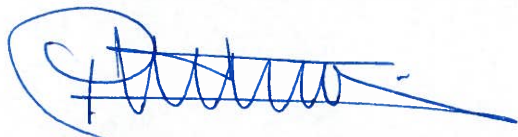
this agenda item.

14. *Questions*

Since the meeting has voted on all the proposals on the agenda, the Chairman gave the shareholders the opportunity to ask any other questions regarding the Company. After Mr. Kelly and the Chairman having addressed a question of Mr. Broenink to his satisfaction, there were no further questions, and the Chairman concluded this agenda item

15. *Closing.*

The Chairman thanked the participants for their attendance and participation at this annual general meeting of shareholders, thanked the Company's management for their performance the past financial year, and closed the meeting.



CHAIRMAN



SECRETARY