March 5, 2020

AerCap Announces New Chairman

DUBLIN, March 5, 2020 /PRNewswire/ -- AerCap Holdings N.V. ("AerCap") (NYSE: AER) today announced that Pieter Korteweg, the Chairman of the Company's Board of Directors (the "Board"), has decided to retire from the Board with effect from the close of the Company's annual general meeting of shareholders in 2020 (the "2020 AGM").

"We are extremely grateful for Pieter's excellent work and valuable contributions during his years of service. Under Pieter's chairmanship, the Company has become the industry leader and delivered exceptional financial performance," said Aengus Kelly, CEO of AerCap.

The Board has appointed Paul T. Dacier to succeed Mr. Korteweg as Chairman of the Board with effect from the close of the 2020 AGM. Mr. Dacier has been a Non-Executive Director of AerCap since 2010 and Vice Chairman of the Board of Directors since 2013. Mr. Dacier's appointment as Chairman of the Board is subject to his re-appointment as a Non-Executive Director at the 2020 AGM.

"Paul's extensive experience as an executive, his board experience with other companies and his tenure with AerCap as a Non-Executive Director and as Vice Chairman of the Board are a solid foundation for success in his new role as Chairman of the Board," added Mr. Kelly.

About AerCap

AerCap is the global leader in aircraft leasing with 1,334 aircraft owned, managed or on order and $43.7 billion of total assets as of December 31, 2019. AerCap has one of the most attractive order books in the industry. AerCap serves approximately 200 customers in approximately 80 countries with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and has its headquarters in Dublin with offices in Shannon, Los Angeles, Singapore, Amsterdam, Shanghai, Abu Dhabi, Seattle and Toulouse.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

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