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AeroTurbine Expands Supply Chain Offering Through Repair Vendor Management Agreement with Airinmar

AMSTERDAM, May 6 /PRNewswire-FirstCall/ -- AerCap Holdings N.V. ("AerCap"), (NYSE: AER) announced today that its subsidiary AeroTurbine has signed a three year agreement with Airinmar UK Ltd. This relationship will allow AeroTurbine to expand its supply chain management offering to airlines across the world by identifying the highest quality and most cost effective solutions for material repair while bundling it with component leasing and rotable pools strategically located in the Americas, Europe and Asia. The agreement will cover IT systems integration, visibility of the supply chain, vendor performance management, warranty management, reliability, and value engineering. AeroTurbine will maintain final vendor selection responsibility.

"AeroTurbine is excited about working with an organization as reputable and experienced as Airinmar. We look forward to their expertise in the material repair arena so we can continue to focus on our close to the customer business model," said Michael King, AeroTurbine President and Chief Executive Officer.

Airinmar Ltd. CEO Malcolm Fullbrook said, "Airinmar is delighted to have formalized a new business relationship with such a professional and dynamic company and looks forward to working as an extension to AeroTurbine's Supply Chain Solutions and developing a relationship that reaches a worldwide customer base."

About AerCap and AeroTurbine

AerCap is the world's leading independent aircraft leasing company. AeroTurbine is a subsidiary of AerCap focusing on engine leasing and trading, airframe and engine disassembly, aviation supply chain solutions, part sales and MRO services.

About Airinmar

Airinmar Ltd. (est. 1985) is an independent company, with its headquarters in the UK, which specializes in all disciplines of aircraft component repairs for many of the world's largest, and most successful, airlines, MRO's, air forces and stockists worldwide.

This press release may contain forward-looking statements that involve risks and uncertainties. In most cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of such terms or similar terminology. Such forward-looking statements are not guarantees of future performance and involve significant assumptions, risks and uncertainties, and actual results may differ materially from those in the forward-looking statements.

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