

AerCap

Global Leader in Aviation

Goldman Sachs Conference

AerCap Holdings N.V.

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Key Messages



Significant **increase in air travel** and **AerCap's cash flows**

Strong balance sheet and **record liquidity**

Accelerating trend towards **new technology** aircraft, of which **AerCap** is the **largest owner** in the world

Expect to see **significant opportunities** to deploy capital

Recent AerCap Actions



- ▶ 2020 and 2021 cash capex reduced by ~\$5.7 billion
- ▶ Ongoing discussions with OEMs and airlines regarding further rescheduling



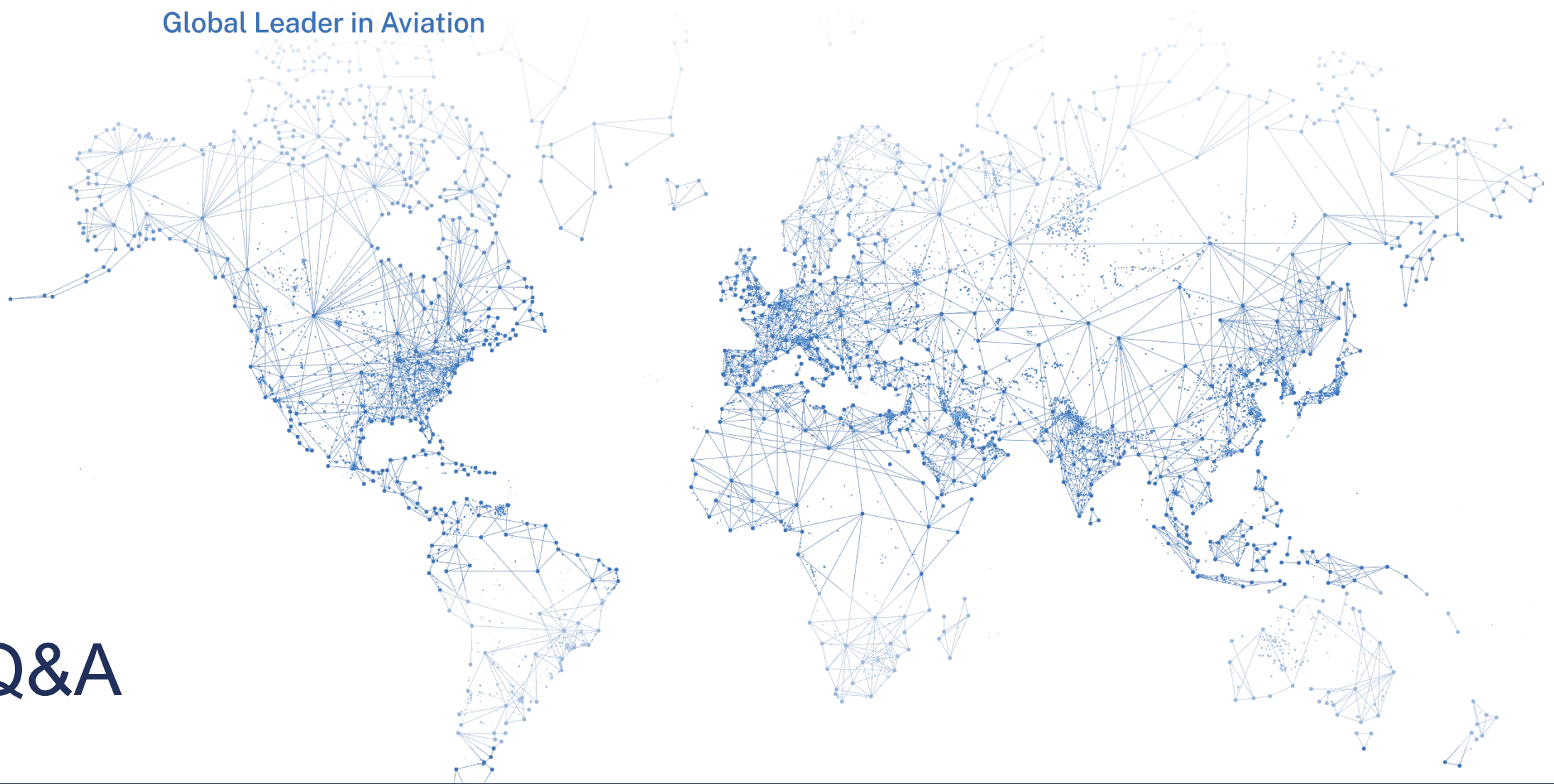
- ▶ Operating cash flow increased 76% from 2Q to 3Q
- ▶ Over \$6 billion of funding raised since March
- ▶ Record high sources-to-uses coverage of 2.9x as of September 30, 2020



- ▶ New deferral requests have decreased significantly
- ▶ ~\$485 million deferrals balance as of September 30, 2020, a \$56 million increase in 3Q
- ▶ This represents ~10% of annual lease revenue, vs. over \$1 billion of security

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Q&A