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AerCap Delivers First New A320neo to Qingdao Airlines

DUBLIN - AerCap Holdings N.V. (NYSE: AER) has today announced the delivery of the first Pratt & Whitney powered Airbus A320neo aircraft, on long-term operating lease to new customer, Qingdao Airlines.

AerCap is the world's largest Airbus A320neo Family lessor, with 270 aircraft owned and on order.

“We are very proud to deliver Qingdao Airlines’ first A320neo and we thank Qingdao for the trust they have placed in AerCap,” said Aengus Kelly, CEO of AerCap. “We wish President Wu Longxue and all the team at Qingdao every success with their fleet expansion plans and we look forward to working with the team for many years to come.”

“Today is an important milestone for Qingdao Airlines,” said Mr. Wu Longxue, President of Nanshan Aviation Industry Group & President of Qingdao Airlines Co. Ltd. ”We celebrate the delivery of our first A320neo, equipped with new generation P&W GTF engines, from AerCap, one of the largest lessors in the world. We are very confident of a successful and long-term relationship with AerCap”.

Founded in 2013 Qingdao Airlines is a growing Chinese airline with a fleet of 14 Airbus A320 aircraft. Qingdao Airlines operates over 40 domestic routes to over 30 destinations and will operate its first international route this year.

About AerCap

AerCap is the global leader in aircraft leasing with, as of September 30, 2018, 1,457 owned, managed or on order aircraft in its portfolio. AerCap has one of the most attractive order books in the industry. AerCap serves approximately 200 customers in approximately 80 countries with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and has its headquarters in Dublin with offices in Shannon, Los Angeles, Singapore, Amsterdam, Shanghai, Abu Dhabi, Seattle and Toulouse.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology.

All statements other than statements of historical fact included in this press release are

forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information regarding AerCap and to be added to our email distribution list, please visit www.aercap.com and follow us on Twitter www.twitter.com/aercapnv.

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