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AerCap to Lease Three New Boeing 787-9 Aircraft and 25 New Boeing MAX-8 Aircraft and Extend Leases on Six Airbus A330-200 Aircraft to Turkish Airlines

DUBLIN, Oct. 24, 2023 /PRNewswire/ -- AerCap Holdings N.V. ("AerCap" or the "Company") (NYSE: AER) today announced that it has reached agreement with Turkish Airlines for the lease of three new Boeing 787-9 aircraft and 25 new MAX-8 aircraft, and lease extensions for six used Airbus A330-200 aircraft. The new aircraft are scheduled to begin delivery in 2024 through 2026.

"AerCap is very pleased to announce this significant transaction with our long-term partner, Turkish Airlines," said Aengus Kelly, the Chief Executive Officer of AerCap. "These aircraft will help Turkish Airlines continue to grow their already extensive route network, while improving the operational efficiency of their fleet. I would like to thank Dr. Ahmet Bolat and Mr. Levent Konukcu and the Turkish Airlines management team for the confidence they have placed in AerCap. We look forward to continuing to build on our strong partnership as these aircraft deliver."

"We have a unique route network boasting the world's widest network in terms of the number of countries reached. We fly to more international destinations than any other airline, and in order to strengthen this position, we are always focused on extending our fleet. At this point, we would like to thank our business partner, AerCap, and we are happy to reinforce our fruitful collaboration with them through these leasing projects," said Levent Konukcu, Turkish Airlines Chief Investment & Technology Officer.

About AerCap

AerCap is the global leader in aviation leasing with one of the most attractive order books in the industry. AerCap serves approximately 300 customers around the world with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and is based in Dublin with offices in Shannon, Miami, Singapore, Memphis, Amsterdam, Shanghai, Dubai, Seattle, Toulouse and other locations around the world.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "will," "aim," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than

statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors, including the impacts of, and associated responses to: the Ukraine Conflict, the Covid-19 pandemic, that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information regarding AerCap and to be added to our email distribution list, please visit ***www.aercap.com*** and follow us on Twitter ***www.twitter.com/aercapnv***.

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