February 20, 2020

AerCap Signs Lease Agreement with Belavia Airlines for 3 Embraer E195-E2 Aircraft

DUBLIN, Feb. 20, 2020 /PRNewswire/ -- AerCap Holdings N.V. ("AerCap") (NYSE: AER) today announced it has signed an agreement with Belavia - Belarusian Airlines for the lease of three new Embraer E195-E2 aircraft. The aircraft are from AerCap's order book with Embraer. The first aircraft is scheduled to deliver in December 2020, with the remaining two aircraft delivering in March and April 2021.

AerCap was the launch lessor customer of Embraer's E-Jets E2 and has a total of 50 Embraer E190-E2s and E195-E2s owned and on order.

"We are very pleased to announce the placement of three E2s with Belavia. We have a long history of working with our friends at Belavia, and we are excited to be a part of their fleet renewal plan," said Philip Scruggs, President and Chief Commercial Officer of AerCap. "With the introduction of Embraer's most advanced aircraft, Belavia will enjoy improved operating costs and versatility. We look forward to working with the Belavia and Embraer teams as these aircraft deliver."

About AerCap

AerCap is the global leader in aircraft leasing with 1,334 aircraft owned, managed or on order and $43.7 billion of total assets as of December 31, 2019. AerCap has one of the most attractive order books in the industry. AerCap serves approximately 200 customers in approximately 80 countries with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and has its headquarters in Dublin with offices in Shannon, Los Angeles, Singapore, Amsterdam, Shanghai, Abu Dhabi, Seattle and Toulouse.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity

performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.



View original content to download multimedia: http://www.prnewswire.com/news-releases/aercap-signs-lease-agreement-with-belavia-airlines-for-3-embraer-e195-e2-aircraft-301008215.html

SOURCE AerCap Holdings N.V.