

AERCAP

Global Leader in Aviation



Environmental, Social & Governance

AerCap is committed to responsible and sustainable business practices, from reducing environmental impact in our day-to-day operations to incorporating new, modern technology aircraft and engines into our fleet, while disposing of older aircraft.










OUR SIX KEY PRINCIPLES

1. Progressively Modernizing our Fleet
2. Continuous Portfolio Transformation
3. International Board
4. World Class Governance
5. Social Responsibility
6. Environment & Sustainability

Progressively Modernizing our Fleet

The purchase of new generation fuel efficient aircraft is a core element of our fleet strategy. AerCap continues to progressively upgrade its fleet to new generation technology aircraft that reduce noise and pollution and generate significant fuel savings. These savings contribute to the business success of our airline customers, while reducing the environmental impact of their operations.

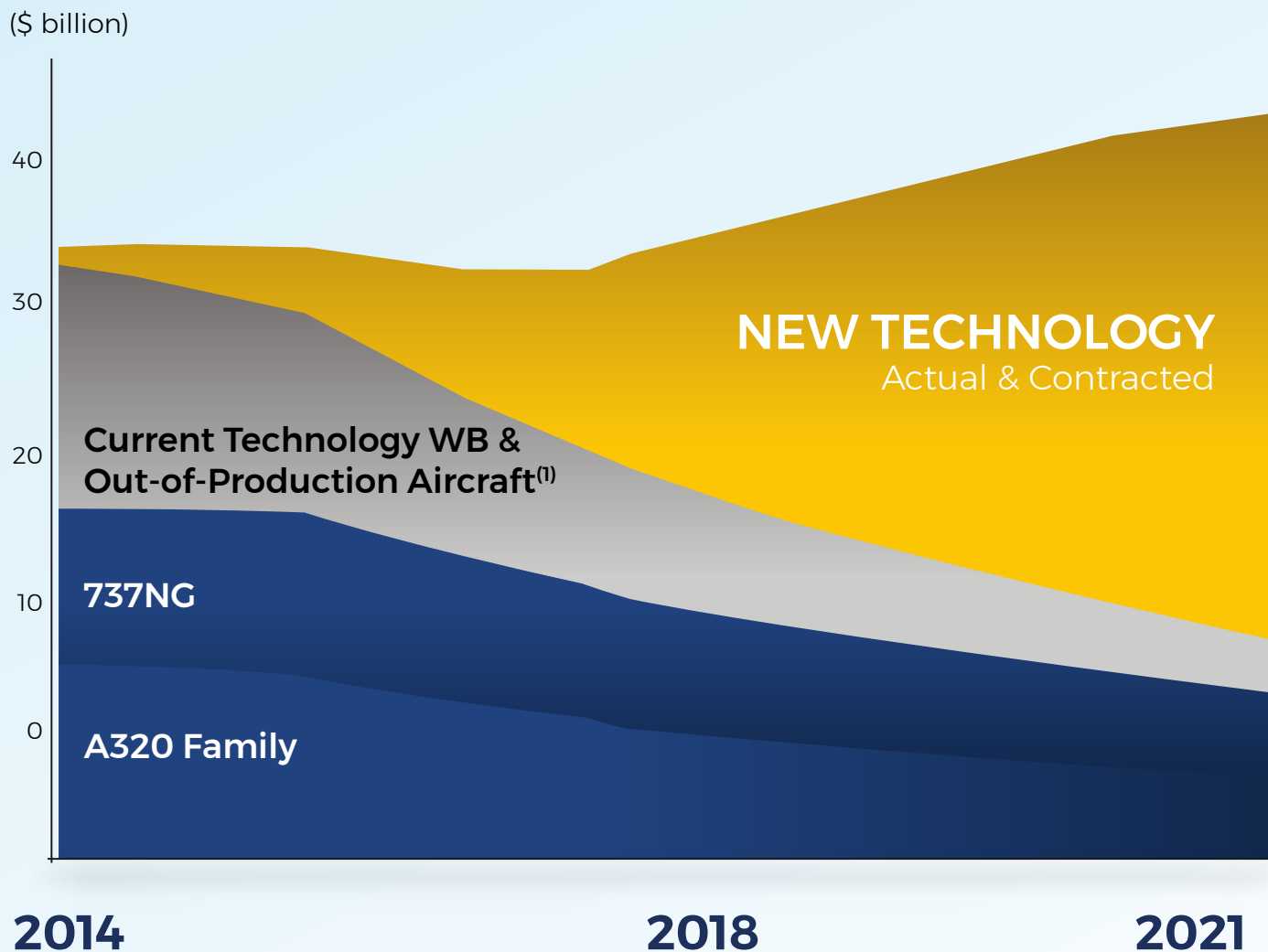
SIGNIFICANT FUEL EFFICIENCY GAINS WITH NOISE AND POLLUTION REDUCTION

 AIRCRAFT	 FUEL CONSUMPTION	 NITROGEN OXIDES	 NOISE
 BOEING 787	10-17% lower	45-53% below CAEP/8	50% smaller footprint
 AIRBUS A350	25% lower	23% margin to CAEP/8	21 EPNdB margin to ICAO Stage 4
 BOEING 737 MAX	8-21% lower	8-26% below CAEP/8	40% smaller footprint
 AIRBUS A320neo	15% lower	56% margin to CAEP/8 (CFM Engine) 47% margin to CAEP/8 (PW Engine)	>18.9 EPNdB margin to ICAO Stage 4
 EMBRAER JETS-E2	17.3% lower	48% margin to CAEP/8	20 EPNdB margin to ICAO Stage 4

Comps: 787 vs. 767-300ER; A350 vs. previous generation; A320neo vs. A320ceo; 737 MAX vs. 737-800; E2 vs. E1.
 Source: Airbus, Boeing, Embraer, U.S. Green Building Council.

Continuous Portfolio Transformation

**OUR PORTFOLIO WILL GROW BY ~25% BETWEEN 2018 AND 2021.
NEW TECHNOLOGY WILL REPRESENT OVER TWO-THIRDS OF OUR FLEET BY 2021.**



As of June 30, 2014; September 30, 2017; December 31, 2021, respectively. Incl. maintenance rights intangible & net investment in finance and sales-type leases.
Refer to: Disclaimer Incl. Forward Looking Statements & Safe Harbor.

International Board

 **Pieter Korteweg**



Non-Executive Chairman, AerCap

Extensive experience in investing and financial services as well as in government and regulatory affairs.

 **Aengus Kelly**



CEO, AerCap

20 years of aviation leasing and financing experience, including more than a decade of experience at AerCap.

 **Salem Al Noaimi**



Chairman, Waha Capital

Robust investment and management experience across industries, including in aircraft leasing.

 **Homaid Al Shimmari**



Deputy Group CEO and Chief Corporate & Human Capital Officer, Mubadala Investment Company

Extensive executive management experience across the aerospace industry.

 **Julian (Brad) Branch**



Former Senior Advisor in the Office of the CEO, Deloitte Touche Tohmatsu Ltd

Significant global financial services and audit experience over a 40 year career in accounting practice, and includes a sector focus on air transportation.

 **Stacey Cartwright**



Non-Executive Director of Savills PLC and Senior Independent Director of the Football Association Ltd.

Extensive executive management and financial experience across retail, media and healthcare industries.

 **Paul Dacier**



Non-Executive Vice Chairman, AerCap and General Counsel, Indigo Agriculture

33 years of corporate law experience and 10 years on aircraft leasing boards.

 **Rita Forst**



Non-Executive Director of Norma Group SE and ElringKlinger AG

Over 35 years' experience in automotive and engineering industries.

 **Richard (Michael) Gradon**



Former Legal Dept. Group Head, The Peninsular & Oriental Steam Navigation Company (P&O)

Significant legal and corporate governance experience, with 10 years on aircraft leasing boards.

 **James (Jim) Lawrence**



Former Chairman & CEO, Rothschild North America

Major corporate and board experience, including in the aviation industry. Significant background in M&A and investment banking.

 **Michael Walsh**



Former Chief Legal Officer, Bord Gais Eireann

Over 25 years' experience as a non-executive director, senior executive and commercial lawyer in the aircraft leasing and financing industry.

 **Robert Warden**



Co-Head of Private Equity and Senior Managing Director, Cerberus Capital Management

Over 22 years of financial services and private equity experience.

World Class Governance

AerCap’s Board comprises a distinguished, international group of directors with experience in management, law, finance, governance, aviation and other areas of expertise.

BOARD OVERVIEW

- Majority independent Board
- Two new independent directors were added in the last year
- Separate Chairman and CEO roles
- Track record of proactive, ongoing shareholder dialogue
- Risk management structure that requires Board approval for transactions >\$600 million, including: M&A, financing and asset purchases

AREA OF EXPERTISE



Social Responsibility

EDUCATION

AerCap is committed to supporting the next generation of industry professionals through educational programs. Programs such as these provide a pipeline of indigenous talent that support the future growth and development of our industry.



UCD Michael Smurfit
Graduate Business School

theISTATfoundation

AerCap, along with other major aircraft leasing companies, is a sponsor of a prestigious master's in aviation finance program at University College Dublin (UCD) Michael Smurfit Business School. In addition to the sponsorship, this program involves lectures by some of our key employees and internships provided by the Company to a number of international students from the program, giving graduates the opportunity to gain valuable hands-on experience in a range of disciplines.

AerCap is proud to support the ISTAT Foundation. The program helps young people develop careers in aviation by offering scholarships to college-level students who are academically qualified and in need of financial support. In addition the funding goes towards education, grants and humanitarian programs of the ISTAT Foundation.



COMMUNITY FOCUS

AerCap supports a range of charities each year in the communities in which we operate. A number of charitable donations involve the matching of funds raised through AerCap employee team efforts for the benefit of local community projects. Through our social responsibility program we encourage employees to support local and national organizations that strengthen the communities in which they live and work.

One such example is AerCap's support of Orbis, a global charity fighting blindness in sub-Saharan African countries through training, advocacy and research. Orbis works in Ethiopia where four million people are blind or visually impaired, with the country accounting for 30% of trachoma, a painful blinding eye disease. A scarcity of trained eye care professionals and low awareness of basic eye health contribute to

the high prevalence of trachoma. One of the charity's initiatives is the Orbis Flying Eye Hospital, an MD80 aircraft with a state-of-the-art on-board training facility, that reaches developing countries and regions that otherwise may lack access to training. Since Orbis first started working in this region in 2006, there has been a reduction in the prevalence of trachoma by up to 75%. Of the 2.2 million population, almost half now live in trachoma free areas¹.

¹ Source: Orbis Ireland.

Environment & Sustainability

SOCIAL MOBILITY

AerCap provides a global network of approximately 200 airline customers in approximately 80 countries with comprehensive fleet solutions. Our core business is focused on the provision of operating leases for new and used commercial aircraft from our existing fleet and order book of Boeing, Airbus and Embraer aircraft. The key benefits of an operating lease is that it enables airlines to grow their fleet in a cost effective way, giving them the flexibility to adjust their fleet in response to changing market conditions without the need to make substantial capital investment for aircraft acquisition.

AerCap contributes to the growth, affordability and accessibility of air travel by enabling our airline customers to connect communities and nations across the globe.

The demand for air travel is growing apace with over 100 million people taking a flight for the first time each year. As a result the demand for operating leases has increased. While the world fleet has doubled over the past twenty years, the number of leased aircraft has quadrupled¹.

SUSTAINABILITY

AerCap is committed to the efficient use of resources and the reduction of unnecessary waste. Our head office in Dublin meets the requirements of a Platinum LEED green building rating system and has been certified accordingly. The certification pertains to such matters as building materials, energy and water use, and accessibility.

Our office buildings in L.A and Singapore are holding similar green building certifications. We use a number of means including the latest design innovations to lower our energy consumption.

We encourage our employees to act in an environmentally responsible manner through recycling and conservative initiatives, which are in place throughout our offices globally. This enables us to reduce costs, improve resource efficiency, reduce carbon footprint and to improve environmental performance.

[Download LEED Certificate](#)



¹ FlightGlobal Fleets Analyzer as of December 31, 2017: Airbus, Boeing, McDonnell-Douglas in-service passenger jets.

Disclaimer

Incl. Forward Looking Statements & Safe Harbor

This document contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this presentation are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this presentation will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this presentation might not occur.

Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

No warranty or representation is given concerning such information, which must not be taken as establishing any contractual or other commitment binding upon AerCap Holdings N.V. or any of its subsidiaries or associated companies.

In addition to presenting financial results in conformity with U.S. generally accepted accounting principles ("GAAP"), this presentation includes certain non-GAAP financial measures. Reconciliations of such non-GAAP financial measures are set forth or referred to in the presentation where relevant. Non-GAAP financial measures should be considered in addition to, not as a substitute for or superior to, financial measures determined in conformity with GAAP.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.



AERCAP

Global Leader in Aviation



AerCap House
65 St Stephen's Green
Dublin D02 YX20
Ireland

T: +353 1 819 2010
E: contact@aercap.com
W: aercap.com