



**GLOBAL LEADER IN AVIATION**



***Deutsche Bank Aircraft Finance & Leasing Conference***

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*Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.*



## Financial Results

### Net Income

(\$ million)	2Q 2018	1H 2018
Net Income	254.2	519.6

### Diluted Earnings Per Share

(\$)	2Q 2018	1H 2018
Diluted EPS	1.70	3.42

## Highlights

- **393 aircraft transactions** in the last 12 months, including **117 widebody** transactions
- **6.6 years** average **age of owned fleet**
- **7.1 years** average **remaining lease term**
- **Book value** per share of **\$59.25**, an **increase of 12%** since June 30, 2017
- **Repurchased 18.4 million shares** in the last 12 months for **~\$950 million** at an **average price of \$51.20**

As of June 30, 2018.

A large, stylized circular graphic containing the word "AERCAP" in a bold, black, sans-serif font. The circle is set against a grey, 3D-style ring. In the background, a world map is visible with two airplane icons flying across it. Blue lines connect the right side of the circle to four text boxes on the right.

**AERCAP**

**AerCap has an Active Portfolio Management Strategy**

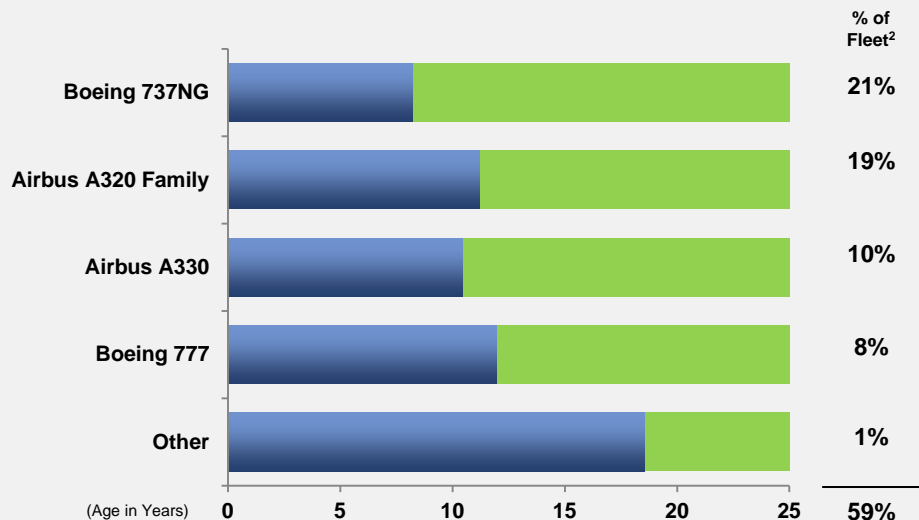
**New Order Focus is on the Most Desirable Variants**

**End-of-Line Aircraft see Higher Valuation Volatility**

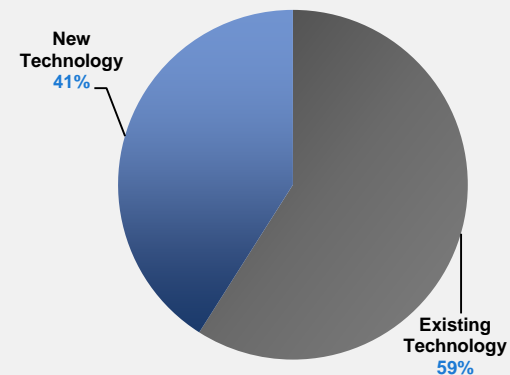
**AerCap's Last Existing Tech OEM Order was Placed in 2011**

## AerCap does not buy end-of-line aircraft

### EXISTING TECH AVG. AGE 10.3 YRS<sup>1</sup>



### % OF OWNED FLEET<sup>2</sup>

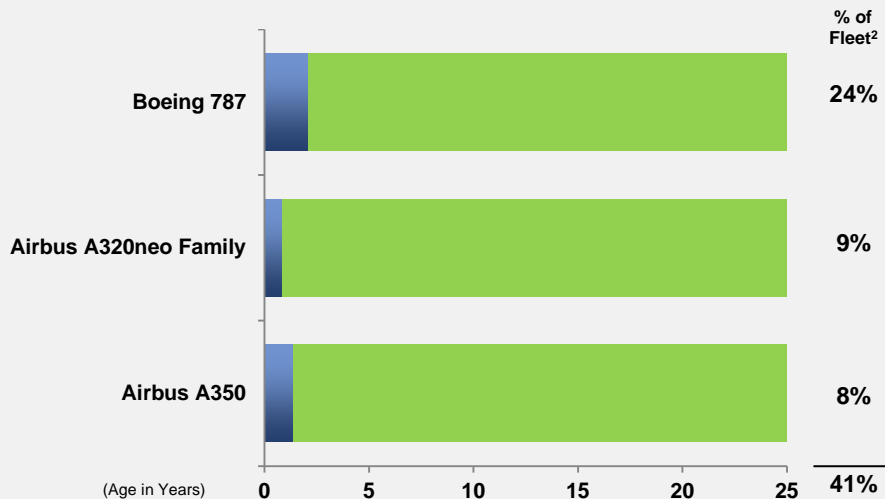


(1) Weighted average age as of June 30, 2018.

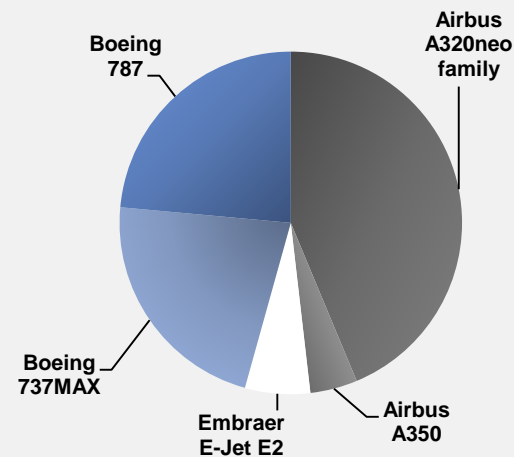
(2) Percentage of NBV as of June 30, 2018.

*New technology will represent over two-thirds of our fleet by 2021*

## NEW TECH AVG. AGE 1.7 YRS<sup>1</sup>



## 411 NEW TECH AIRCRAFT ON ORDER<sup>3</sup>



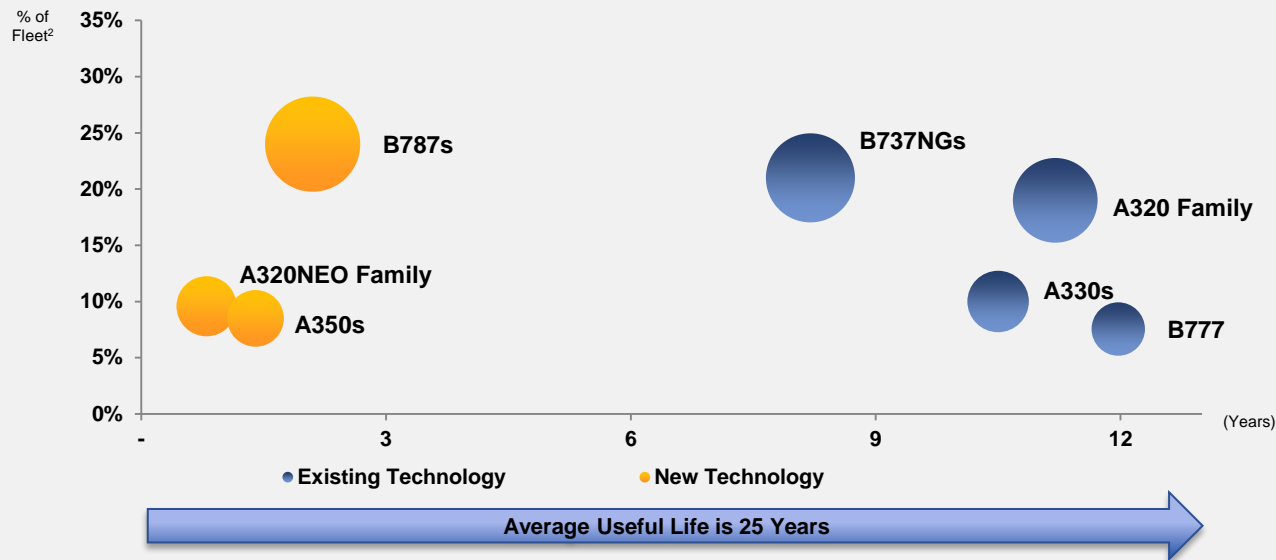
(1) Weighted average age as of June 30, 2018.

(2) Percentage of NBV as of June 30, 2018.

(3) As of June 30, 2018. Percentage of the order book based on list prices from Airbus, Boeing and Embraer.

AerCap has an overall fleet average age of 6.6 years and lease term of 7.1 years<sup>1</sup>

## AERCAP'S TRANSITION TO NEW TECHNOLOGY



(1) Weighted average age as of June 30, 2018.

(2) Percentage of NBV as of June 30, 2018. 1% of NBV, -18 years old, is not shown.



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