

AERCAP

Global Leader in Aviation

JP Morgan Industrials Conference 2020

AerCap Holdings N.V.

March 11, 2020

Dublin | Shannon | Los Angeles | Singapore | Amsterdam | Shanghai | Abu Dhabi | Seattle | Toulouse

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Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Today's Key Messages



Air travel has always rebounded after dips

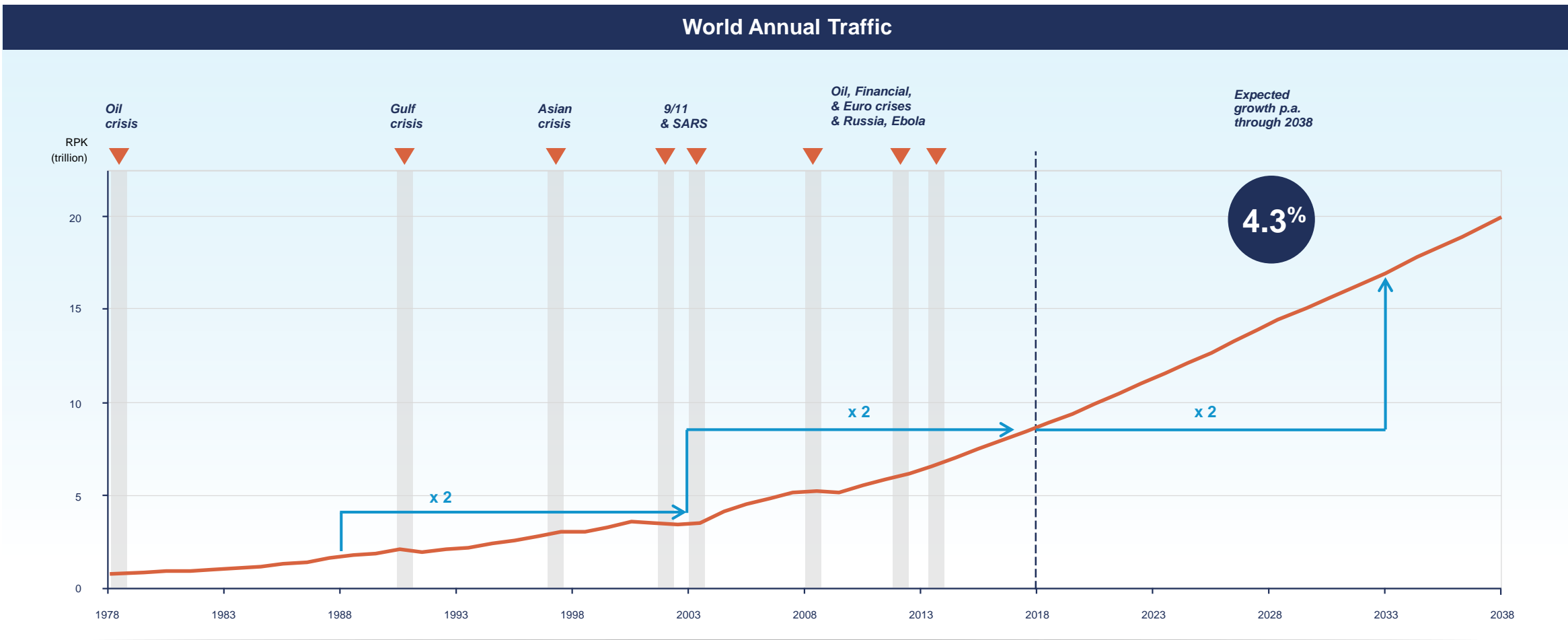
AerCap is the **global leader** in aircraft leasing

AerCap maintains a **strong liquidity** position

Track record of **long-term value creation** will continue

Air Travel Growth is Resilient

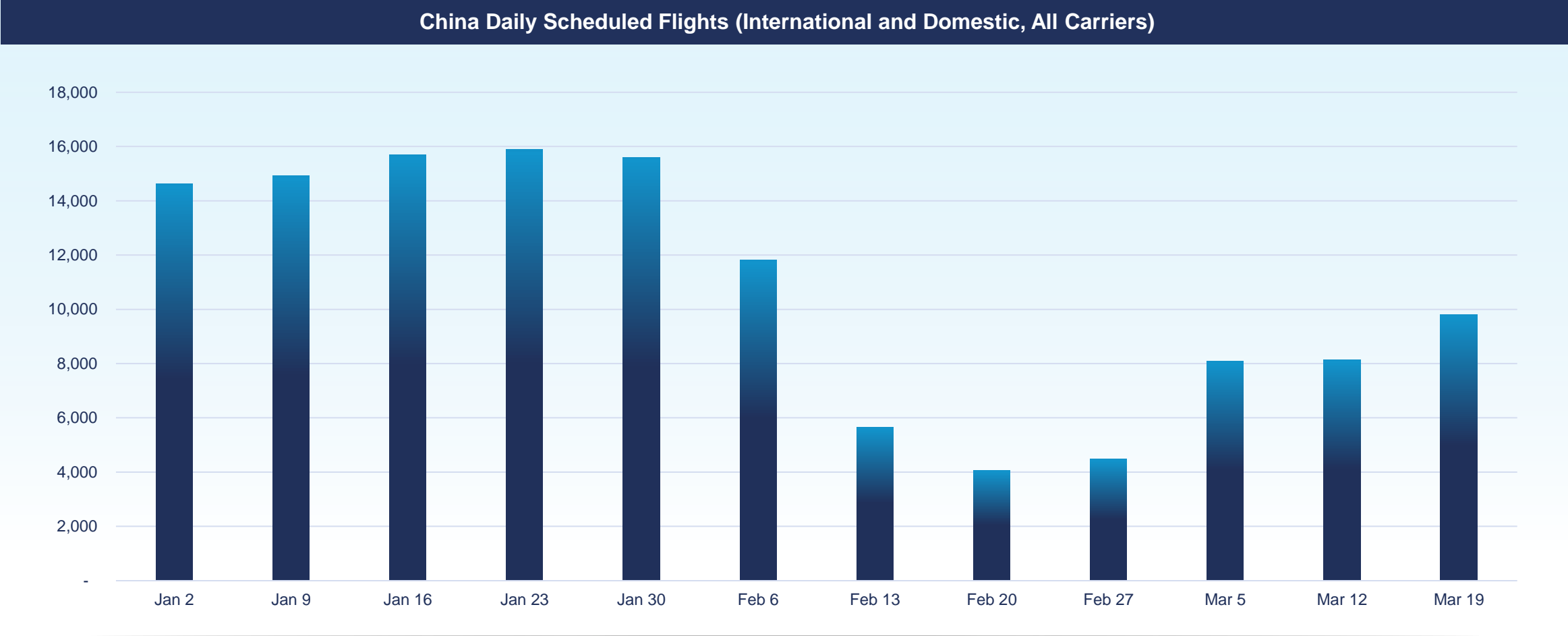
Air traffic doubles every 15 years



Airbus Global Market Forecast 2019-2038, RPK: Revenue-Passenger-Kilometers.
 IATA December 2019 Air Passenger Market Analysis.
 IATA December 2019 Forecast – Actual for 2018 and forecast for 2019, for global commercial airlines.

China – Impact so far

Rebound in Chinese Air Travel beginning



At AerCap, Balance Sheet Always Comes First

AerCap's balance sheet has never been better positioned for a downturn

\$28.2bn

Of Unencumbered Assets

\$8.2bn

Of Available Liquidity

\$3.1bn

Of Expected Operating Cash Flow in 2020

\$3.5bn

Of Cash Capex in 2020

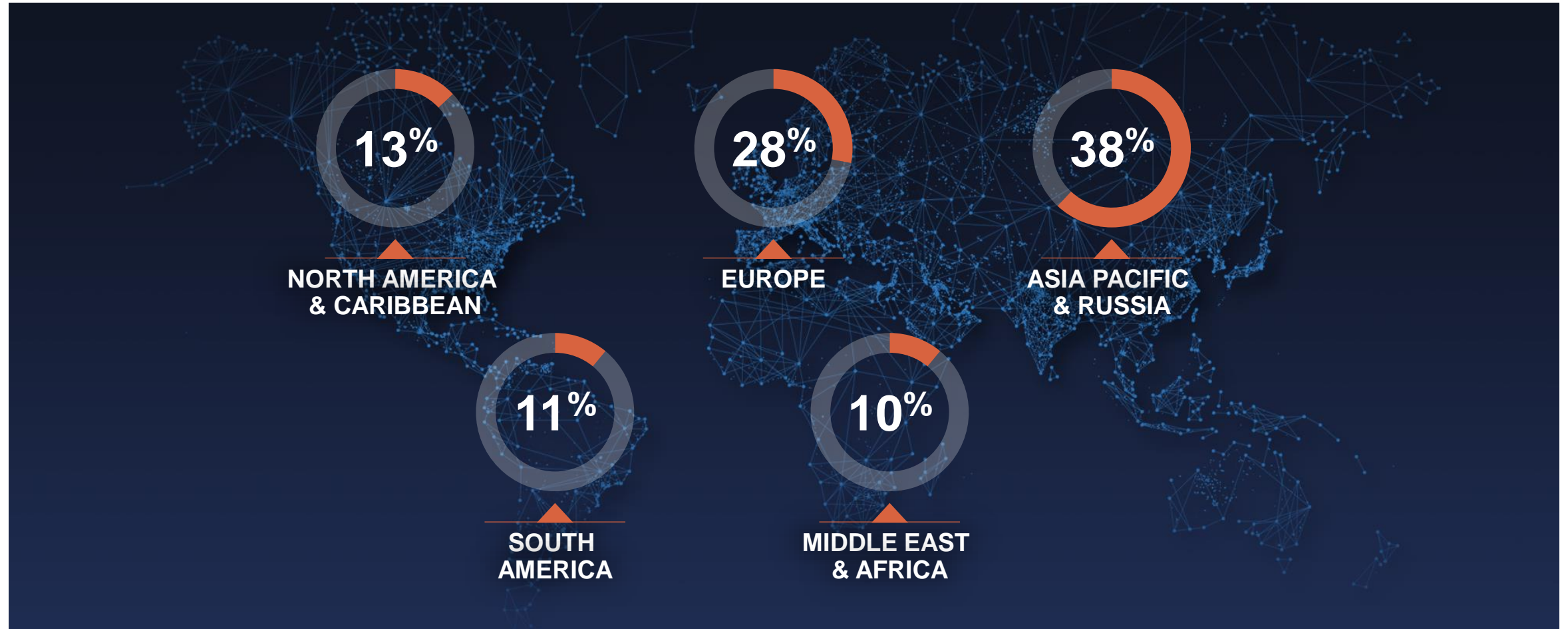
\$3.5bn

Of Debt Maturities in 2020

As of December 31, 2019

Lessee Diversification Mitigates Risk

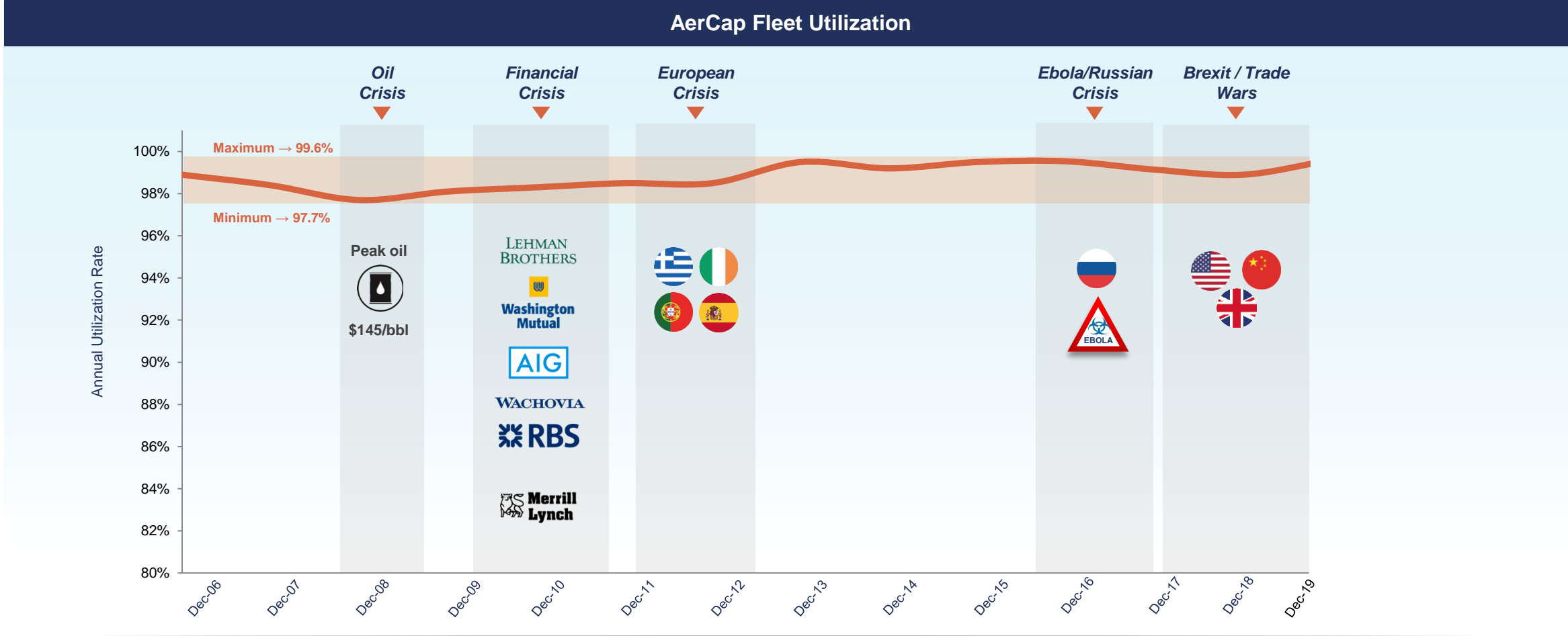
Diversified customer base with ~200 lessees in ~80 countries



Based on Lease Rents as of December 31, 2019.

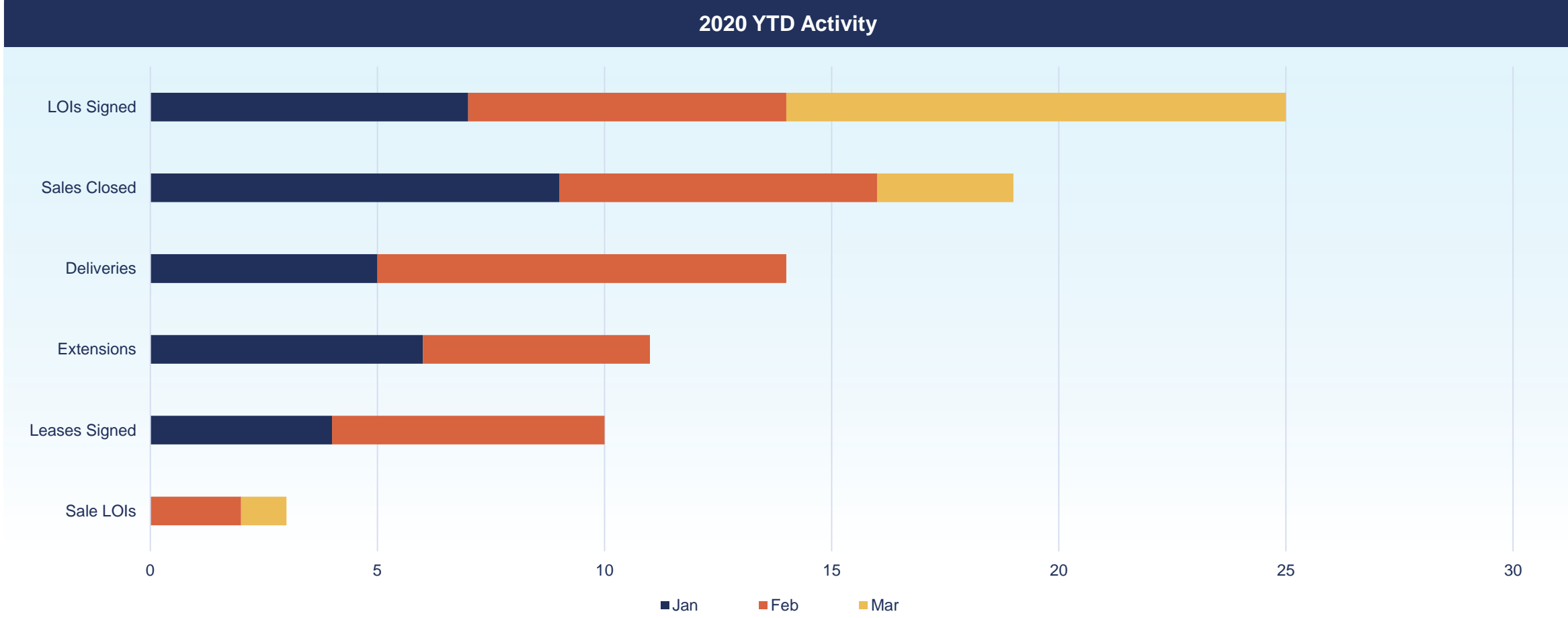
AerCap's Consistent Fleet Utilization

AerCap has achieved high fleet utilization through all economic cycles



AerCap Activity Continues

AerCap executed over 80 deals in the first 10 weeks of 2020



Well-Positioned for the Future



CONTRACTED FUTURE
LEASE RENTS



LEASE RENTS
THROUGH 2022



AVERAGE
LEASE END DATE



NEW TECHNOLOGY
AIRCRAFT AS % OF
CURRENT FLEET NBV

AERCAP

Global Leader in Aviation



AerCap House
65 St. Stephen's Green
Dublin D02 YX20
Ireland

T: +353 1 819 2010
E: contact@aecap.com
W: aecap.com



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