

AerCAP

Global Leader in Aviation

Deutsche Bank Conference 2022

AerCap Holdings N.V.

September 7, 2022



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Key Highlights



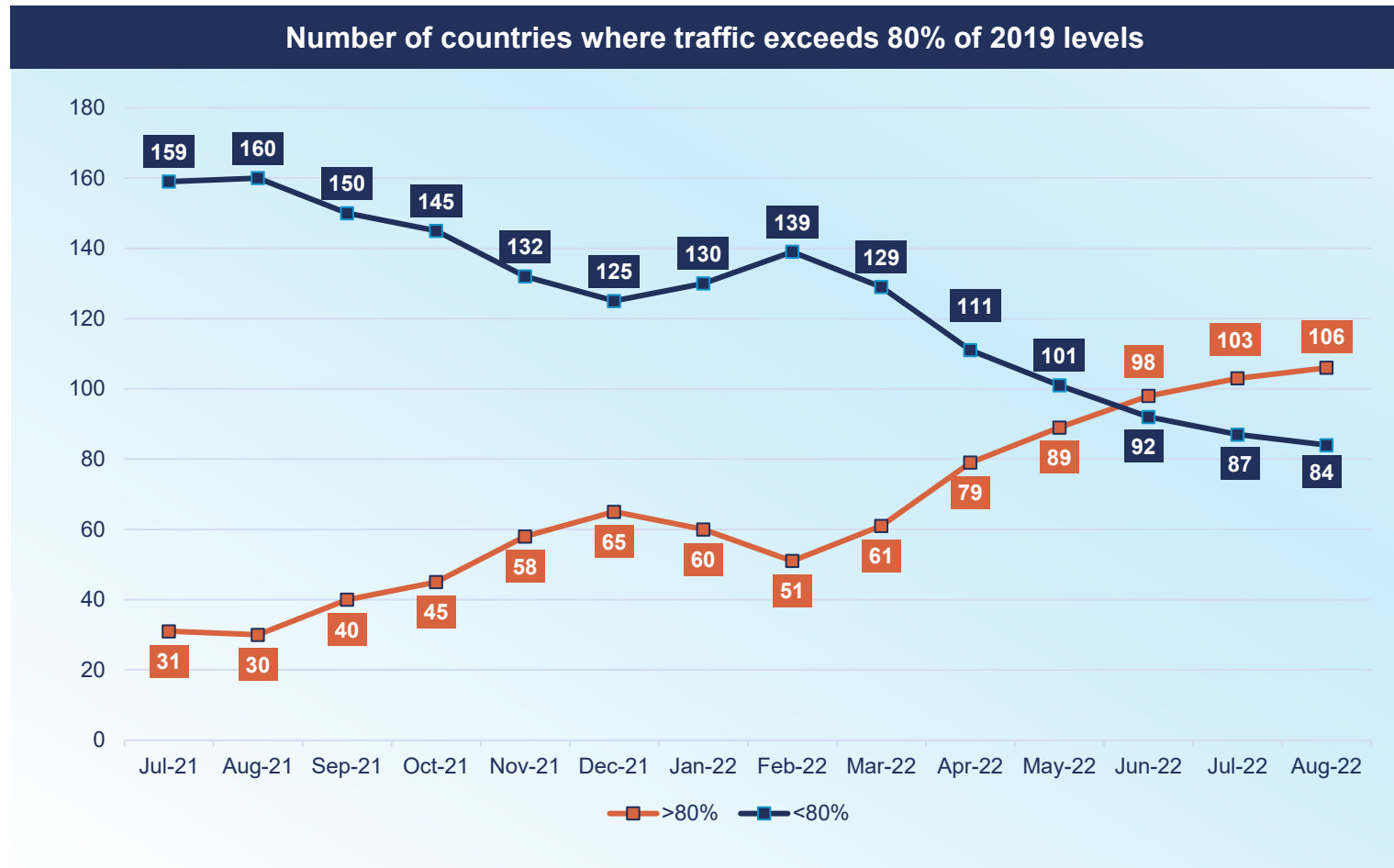
Travel recovery broadening out, supporting demand for aircraft in every region

Balance sheet continues to improve supported by resilient cash collections and strong equity generation

Supply constraints are likely to persist for the foreseeable future, supporting leasing demand

Growing Number of Countries Reopening

Relaxation of restrictions is allowing traffic growth to normalize around the world



- ▶ There has been significant progress in the reopening of borders in recent months
- ▶ Of the 190 countries where we track travel patterns, over half surpassed 80% of 2019 traffic levels in June 2022
- ▶ 27 countries are >100% of 2019 levels
- ▶ The re-opening of international markets will also boost transit and domestic connection activity

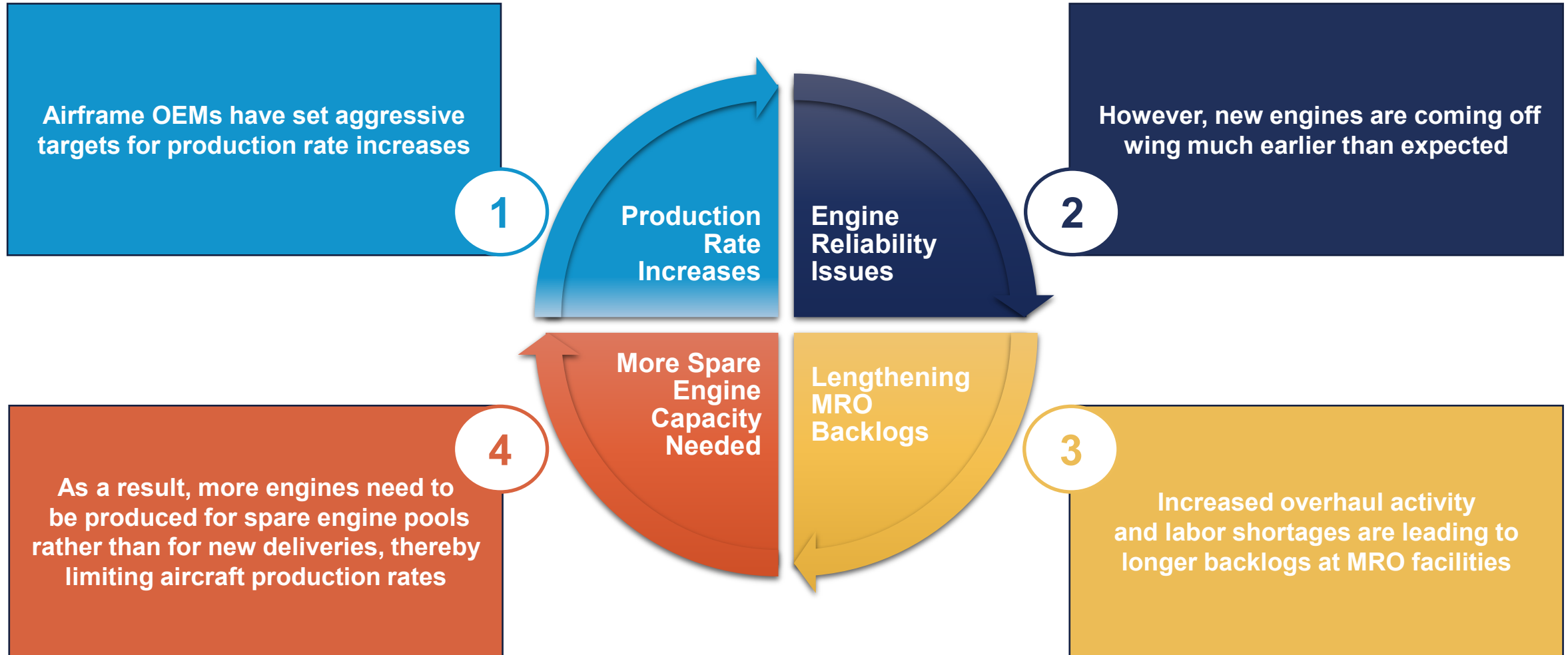
Strong and Resilient Cash Flows

The past two years have demonstrated the resilience of the AerCap platform



Aircraft Supply Issues Likely to Persist

A number of supply chain issues will continue to constrain aircraft production over the next few years



New Business Lines Performing Well

Engines, Cargo and Helicopter businesses are contributing strongly

AERCAP
Engines

World's largest engine leasing company, with over 900 owned and managed engines

- Spare engine leasing business is well-positioned to support our customers through the disruption caused by new technology maturation, supply chain constraints and post-Covid cash management at airlines
- We have the largest leased spare engine portfolio in the industry

AERCAP
Cargo

Global leader with a fleet of >100 aircraft owned, serviced or committed for conversion

- Since the pandemic-induced capacity shortage, cargo airlines, especially widebody freight operators, continue to achieve unprecedented high returns
- We are 95% placed on our original firm order of 20 777-300ERF freighter conversions
- Also seeing strong demand for narrowbody 737-800 freighters



MILESTONE AVIATION
AN AERCAP COMPANY

World's largest helicopter leasing company with more than 300 helicopters

- Positive momentum continues with leasing activity increasing quarter-over-quarter across all sectors
- Supply continues to tighten, driven by strengthening O&G demand
- Opportunity to increase our lease rates and lengthen our lease terms