December 19, 2017

AerCap Sells $0.8 Billion Aircraft Portfolio

World’s Most Active Mid-Life Aircraft Trader

DUBLIN--(BUSINESS WIRE)-- AerCap Holdings N.V. (“AerCap”) (NYSE: AER) announced today that it has signed an agreement to sell a 21-aircraft portfolio to Peregrine Aviation Company Limited (“Peregrine”), an investment entity established by NCB Capital. NCB Capital has $37bn of assets under management and is the brokerage arm of the National Commercial Bank, the largest bank in Saudi Arabia.

The 21-aircraft portfolio consists of a mix of wide-body and narrow-body aircraft. As part of the sale, AerCap will provide lease management services to Peregrine and will retain an equity interest in the entity.

"This transaction with NCB Capital is a clear demonstration of the attractiveness of our aviation assets globally," said Aengus Kelly, Chief Executive Officer of AerCap. "With this sale, AerCap will have sold or contracted to sell approximately $2.4bn of mid-life assets in 2017. The transaction is further evidence of the reach of the AerCap platform and our disciplined approach to portfolio management. We thank NCB Capital for their confidence in AerCap and we look forward to working with the Peregrine team in the future."

Sarah Al Suhaimi, Chief Executive Officer of NCB Capital, said “Aircraft leasing is a fast growing industry that offers a unique and attractive diversification opportunity. We are delighted to have partnered with AerCap, the global leader in aircraft leasing, in this transaction that is the first of its kind in our market.”

About AerCap

AerCap is the global leader in aircraft leasing with, as of September 30, 2017, 1,506 owned, managed or on order aircraft in its portfolio. AerCap has one of the most attractive order books in the industry. AerCap serves approximately 200 customers in approximately 80 countries with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and has its headquarters in Dublin with offices in Amsterdam, Los Angeles, Shannon, Fort Lauderdale, Singapore, Shanghai, Abu Dhabi, Seattle and Toulouse.

About NCB Capital

NCB Capital was founded in 2007 as the investment banking and asset management arm of the National Commercial Bank (over 90% ownership), providing clients with premier solutions of integrated investment services. Today, NCB Capital is the largest asset manager in the Kingdom of Saudi Arabia with more than $37bn of assets under management, and is the largest Shariah-compliant asset manager globally.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information regarding AerCap and to be added to our email distribution list, please visit www.aercap.com and follow us on Twitter www.twitter.com/aercapnv.

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Source: AerCap Holdings N.V.