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AerCap and Boeing Celebrate the Milestone Delivery of the 100th Aircraft to Ethiopian Airlines

The first airline in Africa to reach the milestone

DUBLIN--(BUSINESS WIRE)-- AerCap Holdings N.V. (“AerCap”) (NYSE: AER) has announced the delivery of a new Boeing 787 Dreamliner, on long term operating lease to Ethiopian Airlines. The milestone delivery marks an important first in African aviation, with Ethiopian Airlines becoming the first African airline to reach 100 aircraft.

AerCap is the world’s largest lessor of the Boeing 787 Dreamliner aircraft, with 115 aircraft owned and on order.

This milestone follows a series of firsts celebrated by AerCap and Ethiopian Airlines. In July 2016 AerCap delivered to Ethiopian Airlines their first Airbus A350 aircraft, making the airline the first operator in Africa, followed by the delivery of their first 787-9 in October 2017.

“We are very pleased to deliver the 100th aircraft to Ethiopian Airlines, and to be a part of the airlines’ great success story,” said Aengus Kelly, CEO of AerCap. “We congratulate Tewolde GebreMariam and all the team at Ethiopian Airlines, and wish them continued success in leading the way in African aviation.”

Ethiopian Group CEO, Mr. Tewolde GebreMariam said: “It is an immense honor for all of us at Ethiopian to reach the milestone of 100 aircraft. This milestone is a continuation of our historical aviation leadership role in Africa and a testimony of the successful implementation of our fast, profitable and sustainable growth plan, Vision 2025.”

Marty Bentrott, senior vice president sales for Middle East, Turkey, Africa, Russia & Central Asia Boeing Commercial Airplanes said, “The delivery of the Boeing 787-9 Dreamliner as Ethiopian Airlines’ 100th aircraft is a proud moment in our historic partnership. Over the years, Ethiopian has been an aviation pioneer in Africa, flying technologically-advanced airplanes such as the Boeing 777, 787 and soon the 737 MAX as well. It's an honor to be Ethiopian Airline's partner. We are also proud to work with Ethiopian to continue a tradition of transporting humanitarian supplies on the delivery flight.”

About AerCap

AerCap is the global leader in aircraft leasing with, as of March 31, 2018, 1,519 owned, managed or on order aircraft in its portfolio. AerCap has one of the most attractive order books in the industry. AerCap serves approximately 200 customers in approximately 80 countries with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and has its headquarters in Dublin with offices in Shannon, Los Angeles,

Singapore, Amsterdam, Fort Lauderdale, Shanghai, Abu Dhabi, Seattle and Toulouse.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

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AerCap Holdings N.V.
For Media:
Gillian Culhane, +353 1 636 0945
Vice President Corporate Communications
gculhane@aercap.com
or
For Investors:
Joseph McGinley, +353 1 418 0428
Head of Investor Relations
jmcginley@aercap.com

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