



## Press Release

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# AerCap, Air Transat and Airbus Celebrate Milestone A321LR Sustainable Aviation Fuel Delivery Flight

DUBLIN – Friday, July 17, 2020 – AerCap Holdings N.V. ("AerCap") (NYSE: AER), the world's largest Airbus A320neo Family lessor, has today announced the delivery of two new A321LRs on operating lease to Air Transat.

Air Transat has today operated the world's first A321LR delivery flight from the Airbus facility in Hamburg to Montreal, Canada, using a blend of sustainable aviation fuel (SAF). The flight, totalling 3115 nautical miles (5769 kilometres), had a carbon neutral footprint with the airline purchasing carbon credits to offset the Co2 emissions from the fossil fuel portion burned during the delivery flight.

"We are very pleased to be a part of this historic milestone, working together with our partners at Airbus and with our long-time customer, Air Transat, to help them meet their sustainable growth ambitions," said Philip Scruggs, President and Chief Commercial Officer of AerCap. "The A321LR, with up to 15 percent lower fuel consumption, will allow Air Transat to generate significant fuel savings while reducing the environmental impact of its operations. AerCap is committed to facilitating the move towards more sustainable air travel underpinned by its target to transition its fleet to approximately two-thirds new technology aircraft by 2021."

"We are delighted to welcome the fifth and sixth Airbus A321LRs to our fleet today and to be, together with AerCap, the first Airbus customer to take advantage of the new SAF delivery option at its Hamburg plant," said Jean-François Lemay, President of Air Transat. "This initiative is part of our commitment to reducing our own carbon footprint while contributing to the achievement of the airline industry's ambitious decarbonization targets. In addition, the A321LR is the ideal aircraft for the transformation of our fleet and the relaunch of our flight operations on July 23, thanks in particular to its medium capacity, extended range and fuel efficiency."

To read AerCap's recently published 2020 ESG Report click [here](#).

### About AerCap

AerCap is the global leader in aircraft leasing with one of the most attractive order books in the industry. AerCap serves approximately 200 customers in approximately 80 countries with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and has its headquarters in Dublin with offices in Shannon, Los Angeles, Singapore, Amsterdam, Shanghai, Abu Dhabi, Seattle and Toulouse.

### Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

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