



Press Release

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AerCap Signs Lease Agreements with Air Europa for 5 Boeing 787 Aircraft and 10 Boeing 737 MAX Aircraft

DUBLIN – Monday, August 29, 2022 - AerCap Holdings N.V. ("AerCap" or the "Company") (NYSE: AER) today announced it has signed lease agreements with Air Europa Líneas Aéreas S.A.U. for the long-term lease of five Boeing 787-9 aircraft and ten Boeing 737-8 MAX aircraft. The aircraft are scheduled to deliver beginning in 2024 through 2026.

Air Europa will become the first Spanish operator of the Boeing 737 MAX aircraft.

"Air Europa has been a long-time friend and valued customer of AerCap. With this landmark transaction for the airline, we are delighted to reconfirm our belief in the Air Europa business and management team and wish them every success with their fleet modernization program," said Peter Anderson, Chief Commercial Officer, AerCap. "The future is bright for the Boeing 787 and MAX programs. For Air Europa these new technology fuel-efficient aircraft will provide improved cost efficiencies and help them to meet their sustainability commitments. We thank the team at Air Europa for the confidence they have placed in AerCap, and we look forward to working together as these aircraft deliver."

Richard Clark, Managing Director of Air Europa, said, "We are very pleased to reach this agreement with AerCap, with whom we have a long and successful relationship. It reinforces our strategy of unifying the fleet around the most modern, efficient, and sustainable models in the industry. Once again, we are pioneers. Just as we were the first Spanish company to incorporate the Boeing 787 Dreamliner, we are now doing the same by adding the new Boeing 737 MAX to our fleet."

About AerCap

AerCap is the global leader in aviation leasing with one of the most attractive order books in the industry. AerCap serves approximately 300 customers around the world with comprehensive fleet solutions. AerCap is listed on the New York Stock Exchange (AER) and is based in Dublin with offices in Shannon, Miami, Singapore, Memphis, Amsterdam, Shanghai, Abu Dhabi, Seattle, Toulouse and other locations around the world.

Forward-Looking Statements

This press release contains certain statements, estimates and forecasts with respect to future performance and events. These statements, estimates and forecasts are "forward-looking statements". In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "may," "might," "should," "expect," "plan," "intend," "will," "aim," "estimate," "anticipate," "believe," "predict," "potential" or "continue" or the negatives thereof or variations thereon or similar terminology. All statements other than statements of historical fact included in this press release are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors, including the impacts of, and associated responses to: the Ukraine Conflict, the Covid-19 pandemic, our ability to successfully integrate GECAS' operations and employees and realize anticipated synergies and cost savings; and the potential impact of the consummation of the GECAS transaction on relationships, including with employees, suppliers, customers and competitors, that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied in the forward-looking statements. As a result, we cannot assure you that the forward-looking statements included in this press release will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this press release might not occur. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

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